

About the Contributors

CHRISTOPHER C. DAVIS has more than twenty years of experience in investment management and securities research. He is a portfolio manager of the Davis Large Cap Value portfolios and a member of the research team of other portfolios. Davis joined the firm in 1989. He received his M.A. from the University of St. Andrews in Scotland.

JOEL GREENBLATT is a managing partner of Gotham Capital, a hedge fund that he founded in 1985. He has been a professor since 1996 on the adjunct faculty of Columbia Business School, where he teaches value and special-situation investing. Greenblatt is the former chairman of the board of Alliant Techsystems, a NYSE-listed aerospace and defense company. He is the author of three books: *The Big Secret for the Small Investor* (Crown Business, 2011), *The Little Book That Beats the Market* (John Wiley & Sons, 2005) and *You Can Be a Stock Market Genius* (Simon & Schuster, 1997). Greenblatt holds a B.S. and an M.B.A from the Wharton School.

BRUCE C. GREENWALD holds the Robert Heilbrunn Professorship of Finance and Asset Management at Columbia Business School

and is the academic director of the Heilbrunn Center for Graham and Dodd Investing. Since 2007 Greenwald has also served as director of research for First Eagle Funds, a division of Arnhold and S. Bleichroeder Advisers, L.L.C. Greenwald is the author of several books, including *Competition Demystified: A Radically Simplified Approach to Business Strategy* (with Judd Kahn, Putnam Penguin, 2005), and *Value Investing: From Graham to Buffett and Beyond* (with Judd Kahn et al, Wiley, 2001). Greenwald has received a B.S. and a Ph.D. from the Massachusetts Institute of Technology, and an M.P.A. and M.S. from Princeton University.

PAUL JOHNSON founded Nicusa Capital, a fundamentally driven value-oriented long-short hedge fund, in January 2003, and has more than twenty-five years of experience as an investment professional. As an adjunct professor of finance at the Graduate School of Business, Columbia University, Johnson has taught twenty courses since 1992 on securities analysis and value investing to more than six hundred students. He has an M.B.A. in finance from the Executive Program at the Wharton School of the University of Pennsylvania, and a B.A. in economics from the University of California, Berkeley.

SETH A. KLARMAN is the president of The Baupost Group, L.L.C., which currently manages approximately \$23 billion on behalf of individual and institutional clients. He has been with the company since its inception in 1982. Author of *Margin of Safety* (Harper-Collins, 1991), a book that outlines his value investment philosophy, Klarman was chosen as lead editor for *Security Analysis*, Sixth Edition (McGraw-Hill, 2008) and has been featured in a variety of investment industry publications. He is a 1982 graduate of Harvard Business School, where he was a Baker Scholar, and received his B.A. in economics from Cornell University in 1979.