

# Figures

Figure 2.1	Ratios of GDP per capita, 1820–2003	26
Figure 2.2	Catching up: GDP per capita of developing countries compared with OECD countries, 1950–2006	27
Figure 2.3	The global development cycle, 1951–2006	30
Figure 2.4	Percentage of developing countries with debt/GNI ratios above 50% and 100% respectively, and the 10-year U.S. treasury notes real interest rate	31
Figure 3.1	Annual growth rate per capita for the three main sectors, 1970–2006	39
Figure 3.2	Annual growth rate of GDP per capita and changes in agriculture output share, 1970–2006	40
Figure 3.3	Annual growth rate of GDP per capita and changes in industrial output share, 1970–2006	40
Figure 3.4	Overall productivity growth and sectoral contributions, 1990–2003/4	42
Figure 3.5	Sectoral contribution to productivity growth through reallocation gains, 1990–2003/4	43
Figure 3.6	Productivity decomposition for selected Asian regions, 1980/6–2000	44
Figure 3.7	Economic growth and educational improvements, 1970–2000	45
Figure 3.8	Sectoral shifts in employment/population ratios, 1991–2003/4	46

Figure 3.9	Growth rates of output and capital stock, 1990–2004	48
Figure 3.10	Capital and labor productivity growth rates and TFPG, 1991–2004	50
Figure 3.11	Growth rates of labor productivity and the energy/labor ratio	52
Figure 4.1	Merchandise exports as percent of GDP by regions, 1870–1998	59
Figure 4.2	Service sector as a share of total exports, 1980–2005	65
Figure 4.3	Ratio of aggregate non-oil commodity prices to manufacturing prices, 1900–2005	69
Figure 5.1	Resource gaps by institutional sectors in (A) Tigers, 1976–2006, (B) Southeast Asia, 1979–2006, and (C) semi-industrialized countries, 1980–2006	81
Figure 5.2	Resource gaps by institutional sectors in (A) Russia and Ukraine, 1995–2006, and (B) Representative Africa, 1980–2006	82
Figure 7.1	Counter-cyclical net borrowing	98
Figure 7.2	Pro-cyclical near instability	100
Figure 7.3	Reactions to an adverse external shock	101
Figure 8.1	Kaldor model with (A) weak and (B) strong profit-led demand	123
Figure 8.2	Kaldor-Rada model with strong profit-led demand	126
Figure 8.3	Kaldor-Rada model with weak profit-led or wage-led demand	129
Figure 8.4	Reducing unit labor costs by higher productivity or cutting wages	131
Figure 8.5	Heckscher model of falling unit variable cost in newer production units	133