

## CONTRIBUTORS

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**Geert Bekaert** is the Leon G. Cooperman Professor of Finance and Economics at Columbia Business School and a research associate at the National Bureau of Economic Research. Before joining Columbia, he was a tenured associate professor of finance at the Graduate School of Business at Stanford University. He received his Ph.D. in 1992 from Northwestern University's Economics Department. His thesis won the 1994 Zellner Thesis Award in Business and Economic Statistics.

**Loren Brandt** is professor of economics at the University of Toronto, specializing in the Chinese economy. With Thomas Rawski, Brandt is contributor and co-editor of *China's Great Economic Transformation* (Cambridge University Press, forthcoming).

**Lee Branstetter** is associate professor of economics and public policy at Carnegie Mellon University, where he holds a joint appointment in the Heinz School of Policy and Management and the Department of Social and Decision Sciences. He is also a research associate at the National Bureau of Economic Research and an associate editor of the *Journal of International Economics*.

**Charles W. Calomiris** is the Henry Kaufman Professor of Financial Institutions at Columbia Business School and a professor at Columbia's School of International and Public Affairs. He also serves as the academic director of the Chazen Institute of International Business and of the Center for International Business Education and Research at Columbia University. Calomiris codirects the Project on Financial Deregulation at the

American Enterprise Institute (AEI) and is the Arthur Burns Scholar in International Economics at AEI. He is a member of the Shadow Financial Regulatory Committee and a research associate at the National Bureau of Economic Research, and was a senior fellow at the Council on Foreign Relations. He served as a congressional appointee to the International Financial Institutions Advisory Commission in 2000. He received a B.A. in economics from Yale University in 1979 and a Ph.D. in economics from Stanford University in 1985.

**Mary Wadsworth Darby** is a senior research scholar at the Chazen Institute of International Business at Columbia Business School. A China specialist with more than 20 years of professional executive experience in Chinese financial markets, Darby most recently worked as vice president of Morgan Stanley in Hong Kong and as China business manager of Morgan Stanley Investment Management. She was responsible for institutional sales to China as well as developing strategic relationships with Chinese entities and overseeing the strategic and marketing plan for entry into the investment management business in China. Prior to her work in Hong Kong, Darby was vice president and head of the Asia desk in New York. Before joining Morgan Stanley, Darby was executive director of the America-China Society, and previously, senior director China for Sears World Trade (SWT), Inc. Before joining SWT, she was corporate vice president of Allis-Chalmers Corporation. Darby received her B.A. from Princeton University and her M.B.A. and M.I.A. degrees from Columbia University.

**Michael DeStefano** is former managing director in the Financial Institutions Group of Standard & Poor's Ratings Group. He was that department's chief quality and criteria officer, in which capacity he had responsibility for broad analytical oversight of the ratings of global financial services. He was also the primary analyst on Fannie Mae and part of the team that followed the government-sponsored enterprises in the United States. He has worked in the commercial real estate and tax-exempt housing areas. Prior to 1985, DeStefano was training director and a financial institutions analyst in the equity department of Standard & Poor's, which he joined in 1981. He holds a B.A. in history from Fordham University, an M.B.A. in finance, and a Ph.D. in history from the University of Florida, and he is a chartered financial analyst.

**Barry Eichengreen** is the George C. Pardee and Helen N. Pardee Professor of Economics and Political Science at the University of California, Berkeley, where he has taught since 1987. He is also a research associate at the National Bureau of Economic Research (Cambridge, Massachusetts) and research fellow of the Centre for Economic Policy Research (London, England). In 1997 and 1998 he was senior policy adviser at the International Monetary Fund. He is a fellow of the American Academy of Arts and Sciences (class of 1997) and chairman of the Bellagio Group of academics and economic officials. He has held Guggenheim and Fulbright fellowships and has been a fellow of the Center for Advanced Study in the Behavioral Sciences (Palo Alto) and the Institute for Advanced Study (Berlin). He was awarded the Economic History Association's Jonathan R. T. Hughes Prize for Excellence in Teaching in 2002 and the University of California, Berkeley, Social Science Division's Distinguished Teaching Award in 2004. He received his bachelor's degree from the University of California, Santa Cruz in 1974, master's degrees in economics and history from Yale University, and a Ph.D. in economics from Yale in 1979.

**Peter Garber** joined Deutsche Bank in January 1998. As global strategist, Garber is part of the academic think tank and works closely with the senior economists. Prior to working for Deutsche Bank, he spent 15 years as a professor of economics at Brown University. In 1989, Garber began his long association with the International Monetary Fund as a consultant and has worked on a variety of high-level projects for them. He has received many grants and fellowships, including a Fulbright grant. He has a B.A. in economics from Princeton University, an M.A. in economics from Boston College, and a Ph.D. in economics from the University of Chicago.

**Campbell R. Harvey** is the J. Paul Sticht Professor of Finance at Duke University and a research associate at the National Bureau of Economic Research. Professor Harvey is editor of the *Journal of Finance*, the leading scientific journal in the field of finance.

**Robert J. Hodrick** is the Nomura Professor of International Finance at Columbia Business School. He has been a research associate at the National Bureau of Economics since 1982. He previously taught at Carnegie Mellon University from 1976 to 1983 and at the Kellogg Graduate School of Management of Northwestern University from 1983 to 1996. While at

Kellogg, he served as chair of the Finance Department and was awarded the Tokai Bank Professorship of International Finance. Hodrick joined Columbia Business School in July 1996. From November 1997 to July 2002 he was academic director of the School's Chazen Institute of International Business. From July 2002 to June 2004 he served as senior vice dean of the School. He received his Ph.D. in economics from the University of Chicago in 1976, having received his A.B. in international affairs from Princeton University in 1972.

**Fred Hu** is managing director and chief economist for Goldman Sachs (Asia) L.L.C. Previously he was chief economist and head of research at the World Economic Forum, Geneva, Switzerland. From 1991 to 1996 he was a staff member at the International Monetary Fund in Washington, D.C., where he served at the Asia-Pacific Department, Fiscal Affairs Department, and Research Department, respectively, and was engaged in economic analysis and policy advice to a variety of member countries including China. He holds a master's degree in engineering science from Tsinghua University, Beijing, and a Ph.D. in economics from Harvard University. His research interests include international trade and finance, macroeconomics, and public finance.

**Xiaobo Lü** is professor of political science at Barnard College, Columbia University. Lü is a member of the Council on Foreign Relations, the Committee of 100, and the National Committee on U.S.-China Relations. He was a senior visiting fellow of the Research Institute of Trade and Economy, Japan, in 2001 and 2002. From 2003 to 2004 he was a visiting professor at Tsinghua University and Jiaotong University in Shanghai and a senior research fellow at City University of Hong Kong. Lü is a former director of the Weatherhead East Asian Institute. He received a bachelor's degree in English language and literature from the Sichuan Institute of Foreign Studies in 1982, an M.A. in political science from Foreign Affairs College, Beijing, in 1985, and a Ph.D. in political science from the University of California, Berkeley, in 1994.

**Christian Lundblad** researches empirical asset pricing issues and international finance, with a specialization in emerging market development. His research has been published in the leading finance journals, such as the *Journal of Finance* and the *Journal of Financial Economics*. He served as a financial economist at the Federal Reserve Board in Washington, D.C.,

where he advised the Board of Governors on international financial market developments. He became an Assistant Professor of Finance at the Kenan-Flagler Business School at the University of North Carolina in 2006 after holding a faculty position at Indiana University for five years. He received a Ph.D. in financial economics and a master's degree in economics from Duke University. He earned his B.A. in economics and English literature from Washington University in St. Louis.

**John H. Makin** has been Caxton's chief economist since January 1990 and a principal in the firm since 1995. Makin is also a visiting scholar at the American Enterprise Institute in Washington, D.C., and has been a member of the panel of economic advisers of the U.S. Congressional Budget Office. He has also served as the chairman of the U.S.-Japan Friendship Commission. He is a member of the Council on Foreign Relations, the Economic Club of New York, and the Links. He previously was director of the Institute for Economic Research and professor of economics at the University of Washington in Seattle. Makin holds his M.A. and Ph.D. in economics from the University of Chicago.

**David Malpass** is Bear Stearns' chief economist and joined the firm in February 1993. He writes economic and financial studies and discusses financial market conditions with institutional investors. His duties include economic forecasts, Washington analysis, and global investment themes. He is a member of the Economic Club of New York and the Council on Foreign Relations and sits on the board of the Council of the Americas. Between February 1984 and January 1993 Malpass held a series of economic appointments during the Reagan and Bush administrations, including six years with Secretary James Baker at the Treasury and State departments. He was also Republican staff director of Congress's Joint Economic Committee and senior analyst for taxes and trade for the Senate Budget Committee. Malpass received a bachelor's degree in physics from Colorado College and an M.B.A. from the University of Denver.

**Frederic S. Mishkin** is a member of the Federal Reserve Board of Governors. He took office on September 5, 2006, to fill an unexpired term ending January 31, 2014. Before becoming a member of the Board, Dr. Mishkin was the Alfred Lerner Professor of Banking and Financial Institutions at the Graduate School of Business, Columbia University, from

1999 to 2006. Prior to that he was the A. Barton Hepburn Professor of Economics from 1991 to 1999 and professor at the Graduate School of Business from 1983 to 1991. He was also a research associate at the National Bureau of Economic Research (1980 to 2006) and a senior fellow at the Federal Deposit Insurance Corporation's Center for Banking Research (2003 to 2006). Dr. Mishkin has taught at the University of Chicago, Northwestern University, Princeton University, and Columbia University. He has also received an honorary professorship from the People's (Renmin) University of China. From 1994 to 1997 he was executive vice president and director of research at the Federal Reserve Bank of New York. He received a B.S. in economics from the Massachusetts Institute of Technology in 1973 and a Ph.D. in economics in 1976.

**Eswar Prasad** is the Tolani Senior Professor of Trade Policy at Cornell University. He was previously chief of the Financial Studies Division (2005 through 2006) and chief of the China Division (2002 through 2004) at the International Monetary Fund (IMF). Prasad has an extensive publication record, including articles in numerous collective volumes as well as top academic journals in economics. He is one of the lead authors of an IMF study on Financial Globalization and has edited IMF monographs on China and Hong Kong SAR. Prasad received his B.A. in economics, mathematics, and statistics from the University of Madras in 1985, an M.A. in economics from Brown in 1986, and a Ph.D. in 1992 from the University of Chicago.

**Ailsa Röell** is a professor of international and public affairs at the School of International and Public Affairs at Columbia University. Her academic specialty is financial economics and the regulation of financial markets. Her research and teaching span securities markets, corporate finance, and corporate governance. She has published extensively in the area of stock market microstructure, with empirical and theoretical papers on market trading architecture and its impact on liquidity and price formation; her latest work in the area concerns competition for cross-listing among European stock exchanges. More recently her work has focused on corporate governance, ranging from historical work on concentration of control, shareholder rights, and takeover defense mechanisms in the Netherlands to an empirical analysis of compensation, earnings manipulation, and class action litigation in the United States. She co-authored a major survey of corporate governance recently published in the *Handbook of the*

*Economics of Finance* (Elsevier). Röell holds a Ph.D. in political economy from Johns Hopkins University and an M.Sc. in economics from the University of Groningen. From 1997 to 2005 she was a senior research scholar at Princeton University's Bendheim Center for Finance, following a career on the faculties of the London School of Economics, Université Libre de Bruxelles, and Tilburg University.

**Daniel H. Rosen** is the principal of China Strategic Advisory, a specialized practice helping senior executives and directors analyze and understand commercial, economic, and policy trends in Greater China, and an adjunct associate professor at Columbia University. Rosen is currently a visiting fellow at the Institute for International Economics, where he served as a resident fellow until 1999. He is a member of the Council on Foreign Relations and the National Committee for U.S.-China Relations. In 2001 and 2002 Rosen directed research for an investment venture in Beijing and Shanghai focused on the value chain partners of American multinationals. From 2000 to 2001 he was senior adviser for International Economic Policy at the White House National Economic Council. Rosen was educated at the Graduate School of Foreign Service at Georgetown University and at the Department of Asian Studies at the University of Texas, Austin.

**Shang-Jin Wei** is assistant director and chief of the Trade and Investment Division at the International Monetary Fund, director of the Working Group on the Chinese Economy, a research associate at the National Bureau of Economic Research (United States), a research fellow at the Center for Economic Policy Research (Europe), and special-appointment professor of finance at Tsinghua University (China). He previously held the positions of associate professor of Public Policy at Harvard University and the New Century Chair in Trade and International Economics at the Brookings Institution. He holds a B.A. from Fudan University in 1986, an M.A. from Penn State University in 1988, and a Ph.D. in economics and an M.S. in finance from the University of California, Berkeley, in 1992.

**Jialin Yu** is an assistant professor of finance and economics at Columbia Business School, where he teaches the M.B.A. Capital Markets and Investments course and the Ph.D. Financial Econometrics course. He received his B.A. from Fudan University in 1998 and his Ph.D. from

Princeton University in 2005. His research articles have been published or accepted for publication in the *Journal of Finance*, the *Journal of Econometrics*, and *International Economic Review*.

**Xiaodong Zhu** is a professor in the Department of Economics at the University of Toronto and a special-term professor at the School of Economics and Management at Tsinghua University in Beijing. Zhu received his B.S. in mathematics and his M.S. in statistics from Wuhan University, and his Ph.D. in economics from the University of Chicago in 1991.